



Council Action Form

MEETING DATE	Wednesday, April 12, 2017			
TITLE	NEW BUSINESS ITEM B. Consider an Ordinance Concerning the Establishment and Approval of the Town of Whitestown Revolving Fund Program, the Initial Funding of Said Program, the Administration of the Program by the Town of Whitestown RDC, other Matters Connected Therewith and Repealing Ordinances Inconsistent Herewith (Ordinance 2017-14, First Read)			
SUBMITTED BY	Name and Title: Town Manager, Dax Norton Town Council Executives			
	Department: Town Administration			
MEETING TYPE	Work Session Executive	Regular	Special	Retreat
AGENDA CLASSIFICATION	Consent	Presentation	Unfinished Business	New Business
	Ordinance	Resolution	Employment Contract	Proposal
ORDINANCE/RESOLUTION (New ordinances or resolutions assigned a new)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance #: 2017-14		Resolution #:	
CONTRACTS (Contracts must be previously signed by vendor for submission)	Contract Required: Yes No		Signed Contract Attached: Yes No	
APPROVALS/REVIEWS	Department Head		Budget/Finance	
	Assistant Town Manager		Legal Counsel - Steve Unger	
	Town Manager		Other:	
BACKGROUND(Includes Description and justification)	This ordinance is a step needed to create a forgivable loan program for the purpose of funding the Whitestown Façade Improvement Program for commercial structures in the Legacy Core section of Whitestown. The Worth Township Advisory Board has agreed to assist with the funding of this program.			

BUDGET AND FINANCIAL IMPACT (Includes project costs and funding sources)	Budgeted \$:	This program is not currently budgeted in the 2017 budget
	Expenditure \$:	\$100,000.00
	Source of Funds \$:	Rainy Day or Cash Reserves
	Additional Appropriation #:	Yes
	Narrative:	
Resolution and Ordinance Only	Hold 1st Reading	
	Not Hold 1st Reading	
	Approve on Second Reading	
	Deny Approval	
PROJECT TIMELINE		
STAFF RECOMMENDATION (Town Council reserves the right to accept or deny recommendations)	First Read Only. Discuss for 30 days.	
SUPPLEMENTAL INFORMATION (List of all attachments)	Ordinance 2017-14	